金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

Press Release

To: Finance / Property Editors

Soundwill Holdings Limited Announces 2026 Interim Results
Cautious Market Sentiment Pressures Rental Income
Group Flexibly Deploys Strategies to Safeguard Long-Term Value

[Hong Kong – 20 August 2026] Soundwill Holdings Limited (the "Group") (stock code: 0878) announced today its revenue for the six months ended 30 June 2026 was approximately HK$307,948,000 (2025: HK$180,712,000), representing an increase of approximately HK$127,236,000 as compared with the same period last year. The increase in revenue was mainly due to an increase in income from the property development project.

The Group recorded a loss attributable to its owners for the six months ended 30 June 2026 of approximately HK$484,517,000 (30 June 2025: loss of HK$1,337,584,000), representing a decrease in loss of 64% as compared with the corresponding period in 2025. The decrease in loss was mainly due to an increase in income recorded from the development project and a decrease in valuation loss on investment properties recorded as at 30 June 2026. Basic loss per share was HK$1.71 while net asset value per share was HK$46.1. The Board does not recommend an interim dividend for the six months ended 30 June 2026.

Mr Victor Chan, Chairman of the Group, comments: "Investor sentiment has remained cautious, and shifts in local consumption patterns have continued to put pressure on rental returns in the retail and food and beverage sectors, resulting in a slight decline in the Group's overall rental revenue. The Group's flagship digital industrial landmark, iCITY, delivered impressive performance during the review period. Following the launch of new units in March, the market responded enthusiastically with over 130 units subscribed by the end of June. To further unlock the project's value, the Group plans to fix price lists for more workshops and market top floor workshops in the second half of the year."

The Group maintained a prudent approach to its landbank and development strategy in a macro environment marked by cyclical adjustments in the local property market, a high-interest-rate regime and downward pressure on commercial property valuations. This involved re-evaluating the pace of the Group's old building acquisitions and ownership consolidation, deliberately adjusting it to respond dynamically to prevailing market conditions. The Group also remained focused on safeguarding liquidity and flexibility when allocating resources, carefully managing gearing ratios and cash flow risks, and exploring asset optimisation and monetisation opportunities as part of its long-term value creation strategy.

<u>About Soundwill Holdings Limited</u>

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in property leasing, building management and property development.

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